

Q&A Worksheet

So now you know...Where do you go next?

1. As discussed, a significant percent of people age 65 today will need long-term care at some point in their lives. Have you prepared for this eventuality? How?

2. Medicare and Medicaid rarely pay for long-term care. Remember, one-third of people can afford to pay for long-term care services out of their pockets. Have you set aside money for this purpose? If so, how much? If not, why?

3. Long-term care insurance covers a wide range of custodial care — for example, nursing-home care, home health care, assisted-living care, and adult day care. What do you have available for these services, especially if you and your spouse needed care at the same time? What might you reallocate?

4. Are preservation of your assets and the ability to live independently important to you? Have you discussed long-term care with your spouse or child? Where does long-term care fit in with the decisions you're making?

5. What are your next steps following this presentation?

Name _____

Date _____

