

# ING Evergreen Omega Portfolio - Institutional Class

Release Date  
06-30-09

**Category**  
Large Growth

## Investment Strategy from investment's prospectus

The investment seeks long-term capital growth.

The fund invests primarily in common stocks and securities convertible into common stocks of U.S. companies across all market capitalizations. It invests in growth stocks, where anticipated earnings range from steady to accelerated growth. The fund may invest up to 25% of assets in foreign securities.

## Volatility and Risk

**Volatility** as of 06-30-09



Risk Measures as of 06-30-09	Port Avg	Rel S&P 500	Rel Cat
3 Yr Std Dev	19.47	1.03	0.96
3 Yr Beta	0.95	—	0.95

**Prospectus Risk** as of 06-30-09

Active Management, Equity Securities, Focused

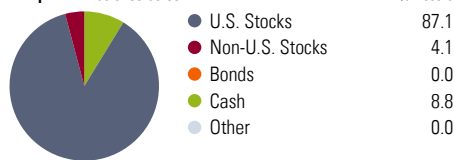
Capitalization, Foreign Securities, Growth Investing, Loss of money, Not FDIC insured, Price, Restricted/Illiquid Securities, Securities Lending, and Underlying Fund(also known as Fund of Funds, or Subsidiary) risks.

### Investment Risk

The investor should note that funds that invest in securities involve special additional risks.

## Portfolio Analysis

**Composition** as of 06-30-09



**Morningstar Style Box™** as of 06-30-09

Style Box	% Mkt Cap
Large Mid	41.94
Large	22.41
Medium	25.72
Small	9.93
Micro	0.00

Value Blend Growth

**Top 10 Holdings** as of 06-30-09

Holder	% Assets
ING Institutional Prime Money Market I	8.72
Amazon.com, Inc.	5.86
Visa, Inc.	4.77
Google, Inc.	4.75
Blue Nile, Inc.	4.39
Oracle Corporation	4.19
Expeditors International of Washington, Inc.	4.04
Altera Corp.	3.89
Biogen Idec, Inc.	3.53
FactSet Research Systems, Inc.	3.30

**Morningstar Super Sectors** as of 06-30-09

Sector	Fund%
Information	30.84
Service	54.85
Manufacturing	14.32

## Operations

Gross Prosp Exp Ratio	0.60% of fund assets
Net Prosp Exp Ratio	0.60% of fund assets
Management Fee	0.60%
12b-1 Fee	—
Other Fee	—
Fund Inception Date	05-02-05
Total Fund Assets (\$mil)	298.7
Advisor	Directed Services LLC
Subadvisor	Evergreen Investment Mgmt Com, LLC

Waiver Data	Type	Exp. Date	%
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### Portfolio Manager(s)

Aziz Hamzaogullari, CFA. Since 2006.

## Notes

Acquired Fund Fees and Expenses of Less than 0.01% are included in Other Expenses. The Acquired Fund Fees and Expenses are not fees or expenses incurred by the Portfolio directly. These fees and expenses include a pro rata share of the cumulative expenses charged by the acquired funds in which the Portfolio invests. The fees and expenses will vary based on the Portfolio's allocation of assets to and the annualized net expenses of the acquired funds. Through a "bundled fee" arrangement, Directed Services, LLC (DSL) is paid a single fee for advisory, administrative, custodial, transfer agency, auditing and legal services necessary for the ordinary operation of the Portfolio. The Portfolio would bear any extraordinary expenses. A portion of the brokerage commissions that the Portfolio pays is used to reduce its expenses. Including these reductions, the "Total Net Annual Expenses" for the Portfolio for the year ended December 31, 2008 would have been 0.59%. This arrangement may be discontinued at any time. Funds or their affiliates may pay compensation to ING affiliates offering a fund. Such compensation may be paid out of distribution, service and/or 12b-1 fees that are deducted from the fund's assets, and/or may be paid directly by the fund's affiliates. Any fees deducted from fund assets are discussed in the fund's prospectus and disclosed in the fund fact sheet. Because these fees are paid on an on-going basis, over time these fees will increase the cost of your investment and may cost you more than paying other types of sales charges. If offered through a retirement program, additional fees and expenses may be charged under that program. NOT A DEPOSIT. NOT FDIC INSURED. NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY. NOT GUARANTEED BY THE INSTITUTION. MAY GO DOWN IN VALUE.