

ING Franklin Templeton Founding Strategy Portfolio - Institutional Class

Release Date
06-30-09

Category
Large Value

Investment Strategy from investment's prospectus

The investment seeks capital appreciation; income is a secondary consideration.

The investment invests in a combination of underlying funds on a fixed-percentage basis. These underlying funds, in turn, invest primarily in U.S. and foreign equity securities and, to a lesser extent, fixed-income and money market securities. It makes equal allocations of assets to the following three underlying funds: ING Franklin Income Portfolio, ING Templeton Global Growth Portfolio and ING Franklin Mutual Shares Portfolio.

Volatility and Risk

Volatility as of 06-30-09

Low	Moderate	High
	▲ Category	

Risk Measures as of 06-30-09	Port Avg	Rel S&P 500	Rel Cat
3 Yr Std Dev	—	—	—
3 Yr Beta	—	—	—

Prospectus Risk as of 06-30-09

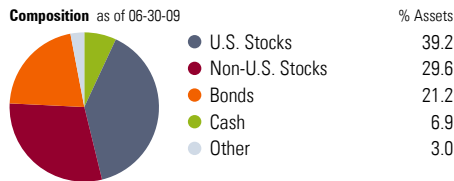
Convertible Securities, Credit and Counterparty, Depositary Receipts, Derivatives, Emerging Markets, Equity Securities, Fixed Income Securities Risk, Focused Capitalization, Foreign Securities, High Yield Securities, Income (also called Variable Dividend), Interest Rate risk/Interest Rate Changes, Loss of money, Not FDIC insured, Other, Prepayment (Call), Price, Securities Lending, Underlying Fund(also known as Fund of Funds, or Subsidiary), and Value Investing risks.

Investment Risk

The investor should note that funds that invest in securities involve special additional risks.

Fund of Funds: An investment option with mutual funds in its portfolio may be subject to the expenses of those mutual funds in addition to those of the investment option itself.

Portfolio Analysis



Morningstar Style Box™ as of 06-30-09

	% Mkt Cap
Giant	44.24
Large	40.02
Medium	14.03
Small	1.61
Micro	0.11

Value Blend Growth

Top 10 Holdings as of 06-30-09

Asset	% Assets
ING Templeton Global Growth I	33.45
ING Franklin Mutual Shares I	33.37
ING Franklin Income I	33.18

Morningstar Super Sectors as of 06-30-09

Sector	Fund%
Information	26.67
Service	32.60
Manufacturing	40.73

Operations

Gross Prosp Exp Ratio	0.90% of fund assets
Net Prosp Exp Ratio	0.90% of fund assets
Management Fee	0.00%
12b-1 Fee	—
Other Fee	0.00%
Fund Inception Date	04-30-07
Total Fund Assets (\$mil)	790.7
Advisor	Directed Services LLC
Subadvisor	—

Waiver Data

Type	Exp. Date	%
—	—	—

Portfolio Manager(s)
Management Team. Since 2007.

Notes

DSL has entered into a written expense limitation agreement under which it will limit expenses for the Portfolio excluding taxes, brokerage commissions and extraordinary expenses, subject to possible recoupment by DSL within three years. This expense limitation agreement will continue through at least May 1, 2010. The agreement is contractual and shall renew for one year terms unless DSL provides written notice of the termination of the expense limitation agreement at least 90 days prior to the end of the then current terms or upon termination of the management agreement. Indirect Operating Expenses include Acquired Funds Fees, which are based on a weighted average of the fees and expenses of the Underlying Funds in which it invests as of 12/31/08. The amount of fees and expenses of the Underlying Funds borne by the Portfolio will vary based on the Portfolio's allocation of assets to, and the annualized net expenses of, the particular Underlying funds during the Portfolio's fiscal year. Pursuant to an administration agreement with the Trust, ING Fund Services, LLC may receive an annual administration fee equal to 0.05% of the average daily net assets of the Portfolio. Funds or their affiliates may pay compensation to ING affiliates offering a fund. Such compensation may be paid out of distribution, service and/or 12b-1 fees that are deducted from the fund's assets, and/or may be paid directly by the fund's affiliates. Any fees deducted from fund assets are discussed in the fund's prospectus and disclosed in the fund fact sheet. Because these fees are paid on an on-going basis, over time these fees will increase the cost of your investment and may cost you more than paying other types of sales charges. If offered through a retirement program, additional fees and expenses may be charged under that program. NOT A DEPOSIT. NOT FDIC INSURED. NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY. NOT GUARANTEED BY THE INSTITUTION. MAY GO DOWN IN VALUE.