

ING BlackRock Large Cap Growth Portfolio - Institutional Class

Release Date
06-30-09

Category
Large Growth

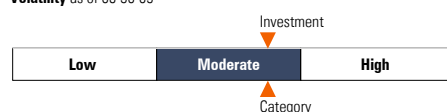
Investment Strategy from investment's prospectus

The investment seeks long-term growth of capital.

The fund invests at least 80% of assets in equity securities and common stocks of large cap companies in the U.S. that are believed to have good earnings growth prospects. It invests at least 80% of assets in common stock of companies the portfolio Manager selects from among those which, at the time of purchase, are included in the Russell 1000® Growth index. The fund may invest up to 10% of assets in securities issued by foreign companies. It normally invests a portion of assets in short-term debt securities.

Volatility and Risk

Volatility as of 06-30-09



Risk Measures as of 06-30-09	Port Avg	Rel S&P 500	Rel Cat
3 Yr Std Dev	20.08	1.06	0.99
3 Yr Beta	1.00	—	1.00

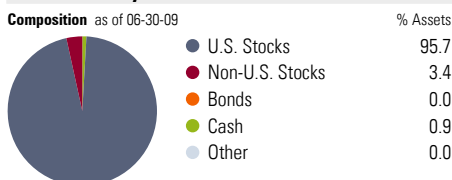
Prospectus Risk as of 06-30-09

Active Management, Convertible Securities, Credit and Counterparty, Depository Receipts, Derivatives, Developing Companies, Equity Securities, Fixed Income Securities Risk, Focused Capitalization, Foreign Securities, Growth Investing, High Portfolio Turnover, Interest Rate risk/Interest Rate Changes, Issuer, Leverage, Loss of money, Market Risk/Market Volatility, Not FDIC insured, Other, Prepayment (Call), Restricted/Illiquid Securities, Securities Lending, U.S. Government Obligations, and Underlying Fund(also known as Fund of Funds, or Subsidiary) risks.

Investment Risk

The investor should note that funds that invest in securities involve special additional risks.

Portfolio Analysis



Top 10 Holdings as of 06-30-09	% Assets
International Business Machines Corp	3.93
Cisco Systems, Inc.	3.24
Oracle Corporation	2.78
Microsoft Corporation	1.98
Johnson & Johnson	1.91
Lockheed Martin Corporation	1.58
Accenture, Ltd.	1.44
Bristol-Myers Squibb Company	1.44
Express Scripts	1.37
Quest Diagnostics, Inc.	1.29

Operations

Gross Prosp Exp Ratio	0.81% of fund assets
Net Prosp Exp Ratio	0.81% of fund assets
Management Fee	0.80%
12b-1 Fee	—
Other Fee	—
Fund Inception Date	04-28-06
Total Fund Assets (\$mil)	286.3
Advisor	Directed Services LLC
Subadvisor	Blackrock Investment Management, LLC

Morningstar Style Box™ as of 06-30-09	% Mkt Cap
Giant	18.39
Large	26.66
Medium	52.09
Small	2.86
Micro	0.00

Value Blend Growth

Morningstar Super Sectors as of 06-30-09	Fund%
Information	33.64
Service	51.60
Manufacturing	14.76

Notes

Acquired fund fees and expenses of less than 0.01% are included in "Other Expenses". Through a "bundled fee" arrangement, Directed Services, LLC (DSL) is paid a single fee for advisory, administrative, custodial, transfer agency, auditing and legal services necessary for the ordinary operation of the Portfolio. The Portfolio would bear any extraordinary expenses. Funds or their affiliates may pay compensation to ING affiliates offering a fund. Such compensation may be paid out of distribution, service and/or 12b-1 fees that are deducted from the fund's assets, and/or may be paid directly by the fund's affiliates. Any fees deducted from fund assets are discussed in the fund's prospectus and disclosed in the fund fact sheet. Because these fees are paid on an on-going basis, over time these fees will increase the cost of your investment and may cost you more than paying other types of sales charges. If offered through a retirement program, additional fees and expenses may be charged under that program. NOT A DEPOSIT. NOT FDIC INSURED. NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY. NOT GUARANTEED BY THE INSTITUTION. MAY GO DOWN IN VALUE.

Waiver Data	Type	Exp. Date	%
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Portfolio Manager(s)

Robert C. Doll Jr, CFA. Since 2004.
Daniel Hanson, CFA. Since 2008.