American Funds Insurance Series - Growth Fund - Class 2

Release Date
06-30-09

Category
Large Growth

Investment Strategy from investment's prospectus

The investment seeks capital growth.

The fund invests primarily in common stocks of companies that appear to offer superior opportunities for growth of capital. It may invest in the securities of issuers representing a broad range of market capitalizations. The fund may invest up to 15% of assets in securities of issuers that are domiciled outside the United States and Canada.

Volatility and Risk

Volatility as of 06-30-09

Investment

Low	Moderate	High

Category

Risk Measures as of 06-30-09	Port Avg	Rel S&P 500	Rel Cat
3 Yr Std Dev	21.55	1.14	1.04
3 Yr Beta	1.08	—	1.06

Prospectus Risk as of 06-30-09

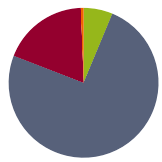
Currency, Emerging Markets, Foreign Securities, Interest Rate risk/Interest Rate Changes, Issuer, Loss of money, Market Risk/Market Volatility, and Not FDIC insured risks.

Investment Risk

The investor should note that funds that invest in securities involve special additional risks.

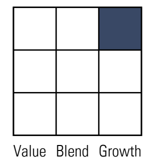
Portfolio Analysis

Composition as of 06-30-09



	% Assets
U.S. Stocks	74.6
Non-U.S. Stocks	18.5
Bonds	0.6
Cash	6.3
Other	0.0

Morningstar Style Box™ as of 06-30-09



	% Mkt Cap
Giant	43.12
Large	31.07
Medium	23.22
Small	2.46
Micro	0.13

Top 10 Holdings as of 06-30-09	% Assets
Google, Inc.	3.26
Cisco Systems, Inc.	2.28
Wells Fargo Company	2.23
Microsoft Corporation	2.22
Berkshire Hathaway Inc. A	2.21
Philip Morris International Inc	2.03
Barrick Gold Corporation	1.85
Apple, Inc.	1.82
Gilead Sciences, Inc.	1.74
Newmont Mining Corporation	1.56

Morningstar Super Sectors as of 06-30-09	Fund%
Information	25.08
Service	35.91
Manufacturing	39.00

Operations

Gross Prosp Exp Ratio	0.58% of fund assets
Net Prosp Exp Ratio	0.58% of fund assets
Management Fee	0.32%
12b-1 Fee	0.25%
Other Fee	0.00%
Fund Inception Date	04-30-97
Total Fund Assets ($mil)	22,038.7
Advisor	Capital Research & Management Co
Subadvisor	—

Waiver Data	Type	Exp. Date	%
—	—	—	—

Portfolio Manager(s)

Ronald B. Morrow. Since 1997.
Donnalisa Barnum. Since 2003.

Notes

The fund's investment adviser is currently waiving 10% of its management fee. The waiver may be discontinued at any time in consultation with the fund's board, but it is expected to continue at this level until further review. The fund's investment adviser and board intend to review the waiver as circumstances warrant. Funds or their affiliates may pay compensation to ING affiliates offering a fund. Such compensation may be paid out of distribution, service and/or 12b-1 fees that are deducted from the fund's assets, and/or may be paid directly by the fund's affiliates. Any fees deducted from fund assets are discussed in the fund's prospectus and disclosed in the fund fact sheet. Because these fees are paid on an on-going basis, over time these fees will increase the cost of your investment and may cost you more than paying other types of sales charges. If offered through a retirement program, additional fees and expenses may be charged under that program. NOT A DEPOSIT. NOT FDIC INSURED. NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY. NOT GUARANTEED BY THE INSTITUTION. MAY GO DOWN IN VALUE.