

# ING Artio Foreign Portfolio - Institutional Class

## Category

Foreign Large Blend

### Investment Strategy from investment's prospectus

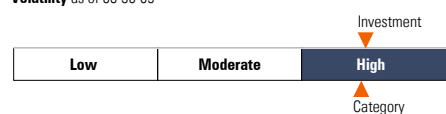
The investment seeks long-term growth of capital.

The fund normally invests in a wide variety of international equity securities issued throughout the world, normally excluding the United States. It normally invests at least 80% of net assets (plus borrowings for investment purposes) in international equity securities. The fund generally invests at least 65% of assets in no fewer than three different countries located outside the US. It may lend portfolio securities on a short-term or long-term basis, up to 331/3% of total assets.

Past name(s): ING Julius Baer Foreign I.

### Volatility and Risk

Volatility as of 06-30-09



Risk Measures as of 06-30-09	Port Avg	Rel S&P 500	Rel Cat
3 Yr Std Dev	23.66	1.25	0.99
3 Yr Beta	1.00	—	0.99

### Prospectus Risk as of 06-30-09

Convertible Securities, Credit and Counterparty, Currency, Depository Receipts, Derivatives, Emerging Markets, Equity Securities, Fixed Income Securities Risk, Focused Capitalization, Foreign Securities, Growth Investing, High Yield Securities, Interest Rate risk/Interest Rate Changes, Issuer, Loss of money, Market Risk/Market Volatility, Not FDIC insured, Prepayment (Call), Price, Restricted/Illicit Securities, Securities Lending, Underlying Fund(also known as Fund of Funds, or Subsidiary), and Value Investing risks.

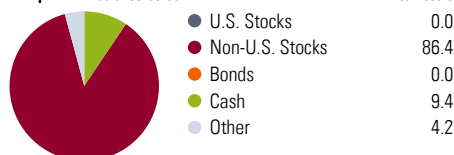
### Investment Risk

The investor should note that funds that invest in securities involve special additional risks.

Foreign Securities Funds/Emerging Market Funds: Risks include, but are not limited to, currency risk, political risk, and risk associated with varying accounting standards. Investing in emerging markets may accentuate these risks.

### Portfolio Analysis

Composition as of 06-30-09



Top 10 Holdings as of 06-30-09

Top 10 Holdings as of 06-30-09	% Assets
ING Institutional Prime Money Market I	9.36
iShares MSCI India	3.53
Nomura TOPIX ETF	2.80
iShares MSCI Brazil Index	1.48
Komercni banka	1.42
Nestle	1.39
Total SA	1.39
Vodafone Group PLC	1.39
HSBC Holdings PLC	1.38
iShares MSCI Taiwan Index	1.34

### Operations

Gross Prosp Exp Ratio	0.90% of fund assets
Net Prosp Exp Ratio	0.90% of fund assets
Management Fee	0.87%
12b-1 Fee	—
Other Fee	—
Fund Inception Date	12-03-04
Total Fund Assets (\$mil)	1,769.2
Advisor	Directed Services LLC
Subadvisor	Artio Global Management, LLC

Morningstar Style Box™ as of 06-30-09

Morningstar Style Box™ as of 06-30-09	% Mkt Cap
Giant	68.69
Large	24.26
Medium	6.78
Small	0.27
Micro	0.00

Morningstar Super World Regions as of 06-30-09

Morningstar Super World Regions as of 06-30-09	Fund%
Americas	10.35
Greater Europe	57.74
Greater Asia	31.91

Morningstar Super Sectors as of 06-30-09

Morningstar Super Sectors as of 06-30-09	Fund%
Information	14.83
Service	35.51
Manufacturing	49.67

Waiver Data	Type	Exp. Date	%
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### Portfolio Manager(s)

Rudolph-Riad Younes, CFA. Since 2003.  
Richard C. Pell. Since 2003.

### Notes

Acquired Fund Fees and Expenses of 0.03% are included in "Other Expenses". The Acquired fund fees and expenses are not fees or expenses incurred by the Portfolio directly. These fees and expenses include a pro rata share of the cumulative expenses charged by the acquired funds in which the Portfolio invests. The fees and expenses will vary based on the Portfolio's allocation of assets to, and the annualized net expenses of, the acquired funds. Through a "bundled fee" arrangement, Directed Services, LLC (DSL) is paid a single fee for advisory, administrative, custodial, transfer agency, auditing and legal services necessary for the ordinary operation of the Portfolio. The Portfolio would bear any extraordinary expenses. Total operating expenses shown may be higher than the Portfolio's ratio of expenses to average net assets shown in the Financial Highlights of the prospectus which reflect the operating expenses of the Portfolio and do not include acquired fund fees and expenses. Funds or their affiliates may pay compensation to ING affiliates offering a fund. Such compensation may be paid out of distribution, service and/or 12b-1 fees that are deducted from the fund's assets, and/or may be paid directly by the fund's affiliates. Any fees deducted from fund assets are discussed in the fund's prospectus and disclosed in the fund fact sheet. Because these fees are paid on an on-going basis, over time these fees will increase the cost of your investment and may cost you more than paying other types of sales charges. If offered through a retirement program, additional fees and expenses may be charged under that program. NOT A DEPOSIT. NOT FDIC INSURED. NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY. NOT GUARANTEED BY THE INSTITUTION. MAY GO DOWN IN VALUE.