

TELEPHONE EXCHANGE/ALLOCATION CHANGE AUTHORIZATION

ReliaStar Life Insurance Company
Home Office: Minneapolis, MN
Service Office: P.O. Box 5050, Minot, ND 58702-5050
Phone: 877-884-5050



OWNER INFORMATION

Contract Number _____

Owner _____ Owner SSN/TIN _____

Joint Owner (if applicable) _____ Joint Owner SSN/TIN _____

Registered Representative Name _____ Registered Representative SSN/TIN _____

RELIASTAR LIFE INSURANCE COMPANY TELEPHONE EXCHANGE POLICIES

The Telephone Exchange/Allocation Change Authorization enables contractowners to exchange from an "eligible" sub-account into another "eligible" sub-account within a contract at the respective current accumulation unit value. By signing and returning this form to RELIASTAR LIFE INSURANCE COMPANY (the Company), P.O. Box 5050, Minot, ND 58702-5050, the signing contractowner agrees to the following terms and conditions governing telephone exchanges:

1. All telephone exchanges/allocation changes are subject to the terms of the current prospectuses of the funds from which and to which such exchanges are made.
2. Units acquired by telephone exchange must be registered in exactly the same name(s) as the units exchanged, with the same Taxpayer Identification Number.
3. All telephone exchange/allocation calls may be tape recorded by the Company.
4. This authorization shall continue in effect until the Company receives written notice of termination or modification, signed by all necessary parties.
5. Neither the Company nor the funds shall be liable for any loss, injury, damage, cost or expense resulting from any telephone exchange instructions for this account and will not be responsible for the authenticity of telephone exchange requests.
6. Collateralized units are not eligible for telephone exchanges. Units subject to other restrictions may not be exchanged by telephone.
7. Either the Company or any of the funds may amend or terminate this telephone exchange privilege at any time without notice.
8. Any telephone exchange instructions previously given to the Company which the Company has effected are ratified.
9. Where contractowner and annuitant are different parties, the rights of the contract vest in the owner until the annuity commencement date.
10. All telephone exchanges/allocation changes requested prior to 4:00 P.M. EST will be made at the current day accumulation unit value. All exchanges requested after that time will be made at the next day's accumulation unit value.

The investor signing below agrees that telephone exchange privileges for their ReliaStar Life Insurance Company Variable Annuity will be governed by the terms set forth above. By exchanging units by telephone, they acknowledge receipt of a current prospectus of the Variable Annuity Plan and its respective fund(s) into which the exchange is made. This form authorizes exchanges only for the account listed above.

The telephone exchange service is designed for the investor whose investment criteria have changed. This service is not for market timing. Currently ReliaStar Life Insurance Company does not limit the amount of changes during a period of time, but reserves the right to refuse or terminate a telephone exchange request and authorization at any time without notice.

Please check one of the following boxes:

- I wish to authorize the broker/dealer and his/her agent indicated below to place telephone exchanges/allocation changes on my behalf only after discussion with me and with my instructions (non-discretionary authority).
- I do not wish to allow anyone except myself to effect telephone exchange requests for the above referenced contract.

NOTE: Please sign exactly as your name appears on your account statement.

Owner's Signature _____ Date _____

Owner's Signature _____ Date _____

FOR BROKER/DEALER ONLY

Broker/Dealer's Name _____

Print Selling Agent's Name (Last, First) _____

Authorized Signature _____